

St Josephs College Business Department

Economics Curriculum Plan

Microeconomics, year 12 (assuming 2.5 hours teaching per week)

Weeks	Topics	Key knowledge (AQA A level economics specification sections)	Key skills	Resources	Assessment
1 + 2	Introduction to economics	4111 economic methodology 4112 nature and purpose of economic activity	Percentages, percentage changes, fractions, ratios, index numbers	Microeconomics booklet 1	Transition work: return and give feedback – explain what we look for in economics A level written work Econ initial numeracy assessment test 1
3 + 4		4113 economic resources 4114 scarcity, choice and the allocation of resources			Homework 1: Pfizer and Flynn Pharma Homework 2: price controls on loo rolls
5 + 6		4115 production possibility diagrams	Essay planning Drawing PPF diagrams		Homework 3: prep. for free market v command economy essay test (Q is at the end of booklet 1)
7 + 8	Demand and supply	4131 determinants of demand	Drawing demand and supply diagrams	Microeconomics booklet 2	Homework 4: London housing market Homework 5: data skills – wind turbines
Half	Term				
9 + 10		4132 price, income and cross elasticities of demand	Percentage changes		Homework 6: immigration and the PPF Homework 7: oil price rise
11 + 12		4133 determinants of supply 4134 price elasticity of supply	Rearranging an equation to find a missing value		Homework 8: price elasticity of demand Homework 9: income and cross elasticity
13 + 14		4135 determination of equilibrium prices 4136 interrelationship between markets			Homework 10: price elasticity of supply Homework 11: equilibrium prices
Christmas	Holidays				
15 + 16	Production and costs	4141 production and productivity 4142 specialisation, division of labour	Calculating productivity	Microeconomics booklet 3	Homework 12: revision for test on booklets 1 and 2: 20 past exam multiple choice, draw and explain four diagrams Homework 13: test corrections
17 + 18		4143 law of diminishing returns and returns to scale			Homework 14: supermarkets past exam extract, part 1 (2, 4, 9 marks) Homework 15: supermarkets past exam extract, part 2 (2, 4, 9 marks)
19 + 20		4144 costs of production	Drawing cost curve		Homework 16: sand past exam extract (2,

		4145 economies and diseconomies of scale	diagrams (marginal, average), short run and long run		4, 9 marks) Homework 17: railways past exam extract (2, 4, 9 marks)
Half	Term				
21 + 22	Firms: revenue, profits, tech. change and objectives	4146 marginal, average and total revenue	Drawing revenue lines (marginal and average)	Microeconomics booklet 4	Homework 18: economies of scale Homework 19: revenue and profits N.B. see y12 economics homeworks 20 21.ppt
23 + 24		4147 profit	Drawing cost and revenue diagrams to show max. profit point		Homework 20: objectives of firms Homework 21: minimum efficient scale
25 + 26		4148 technological change 4152 the objectives of firms	Drawing minimum efficient scale diagram		Homework 22: recent technological change Homework 23: creative destruction
Easter	Holidays				
27 + 28	Markets and competition	4151 market structures 4153 perfect competition (not inc. diagrams, not inc. links to productive and allocative efficiency)		Microeconomics booklet 5	Homework 24: competitive markets Homework 25: uncompetitive markets
29 + 30		4155 oligopoly (characteristics and concentration ratios only) 4156 monopoly and monopoly power (not including diagrams)	Calculation of market shares and concentration ratios		Homework 26: concentration ratios Homework 27: monopoly power
31 + 32	Market mechanism and market failure	4181 how markets and prices allocate resources (repeat – first covered in booklet 1) 4182 meaning of market failure		Microeconomics booklet 6	Homework 28: price mechanism Homework 29: partial and complete market failure
Half	Term				
33 + 34		4183 public goods, private goods and quasi-public goods 4184 positive and negative externalities in production and consumption (not including property rights)	Drawing marginal cost/marginal benefit diagrams to show externalities and market failure		Homework 30: public goods Homework 31: externality diagrams part 1
35 + 36		4185 merit and demerit goods 4186 market imperfections			Homework 32: externality diagrams part 2 Homework 33: market failure due to imperfect information
37 + 38	Government intervention in markets	4189 government intervention in markets (not including the extension of property rights) 41810 government failure		Microeconomics booklet 7	Homework 34: essay planning for paper 1 extract essay questions

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Microeconomics, year 13 (assuming 2.5 hours teaching per week)

Weeks	Topics	Key knowledge (AQA A level economics specification sections)	Key skills	Resources	Assessment
1 + 2	Individual economic decision making	4121 consumer behaviour 4122 imperfect information	Calculating marginal and total utility	Microeconomics booklet 8	Homework 0: answer the other essay question from the y12 summer exam Homework 1: bounded rationality, bounded self control and altruism: 15 marks
3 + 4		4123 behavioural economics 4124 behavioural economics and economic policy			Homework 2: essay on exam extract (palm oil) Homework 3: essay on behavioural economics and obesity
5 + 6	Perfect comp. + monopolistic competition	4153 perfect competition	Drawing cost and revenue diagrams for SR and LR equilibrium	Microeconomics booklet 9	Homework 4: is lettuce farming perfect competition? (15 marks) Homework 5: externality diagrams revision
7 + 8		4154 monopolistic competition			Homework 6: essay: should banking be made more competitive? (June 2018)
Half	Term				
9 + 10	Oligopoly	4155 oligopoly	Drawing cost and revenue diagrams for SR and LR equilibrium	Microeconomics booklet 10	Homework 7: how does driving cars cause market failure? (15 marks) Homework 8: revision – 50 multiple choice questions
11 + 12		4155 oligopoly continued			Homework 9: essay: is the regulation of monopolistic markets unnecessary?
13 + 14	Monopoly and monopoly power	4156 monopoly and monopoly power 4157 price discrimination	Drawing cost and revenue diagrams for SR and LR equilibrium	Microeconomics booklet 11	Homework 10: supermarkets extract – 2, 4 and 9 mark questions (30 marks in total)
Christmas	Holidays				
15 + 16		4158 dynamics of competition and competitive market processes 4159 contestable markets	Drawing price discrimination diagrams		Homework 11: housebuilding oligopoly (2, 4 and 9 mark questions)
17 + 18		41510 market structure, static efficiency, dynamic efficiency and resource allocation 4511 consumer and producer surplus	Drawing cost and revenue diagrams to show efficiency types		Homework 12: marking a candidate's answer to June 2018 paper 'competition in banking'

19 + 20	The labour market	4161 demand for labour, marginal productivity theory 4162 supply of labour to different markets 4163 determination of wage rates and employment in perfectly competitive markets	Drawing demand for labour curves, calculating MRP	Microeconomics booklet 12	Homework 13: revision for mock exams
Half	Term				
21 + 22		4164 determination of wage rates and employment: imperfectly comp. markets 4165 trade unions, wages and employment 4166 national minimum wages 4167 discrimination in the labour market	Drawing labour demand and supply diagrams		Homework 14: demand for labour Homework 15: supply of labour
23 + 24	The distribution of income and wealth	4171 distribution of income and wealth 4172 the problem of poverty	Calculating gini coefficient	Microeconomics booklet 13	Homework 16: labour market equilibrium Homework 17: is the labour market perfectly competitive? (15 marks)
25 + 26		4173 government policies to alleviate poverty	Drawing the Lorenz curve		Homework 18: essay – how can the gender pay gap be closed? Homework 19: essay – do minimum wages help fix the problem of poverty?
Easter	Holidays				
27 + 28	Market failure and govt. intervention	4187 competition policy 4188 privatisation and deregulation 4189 (again) government intervention		Microeconomics booklet 14	Homework 20: essay – evaluate options for controlling large firms Homework 21: essay – is nationalising a mistake?
29 + 30	Paper 3 exam technique	Mark schemes for the 10, 15 and 25 mark questions on paper 3			Homework 22: paper 3 10 and 15 mark questions Homework 23: paper 3 25 mark questions
31 + 32	Revision	Key advice for papers 1 and 3 Advice for individuals			Homework 24: paper 3 questions – marking candidates answers
Half	Term				
A	Level	Examinations			